



# PRESS RELEASE

April 25, 2018

AXELL CORPORATION  
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## Notice of Organizational Change, Appointment of Corporate Officers, and Introduction of Executive Officer System

Please be informed that AXELL CORPORATION (the “Company”) decided at its Board of Directors Meeting held on April 25, 2018 an organizational change and candidates for Directors (including Audit and Supervisory Committee Members) to be proposed at the 23rd Ordinary General Meeting of Shareholders to be held on June 16, 2018. Please also be informed that the Company resolved an introduction of the Executive Officer System.

### 1. Organizational Change (June 16, 2018)

Establishment of the post of New Business Promotion

Amid a rapidly changing business environment, to promptly grow businesses that would contribute to earnings and sustainable growth, the post of “New Business Promotion” is newly established in the current organization.

### 2. Appointment of Corporate Officers (June 16, 2018)

Candidates for Directors to be proposed at the General Meeting of Shareholders

Name	New positions and responsibilities	Current positions and responsibilities
Kazunori Matsuura	President & Representative Director	President & Representative Director
Akihiro Saito	Executive Vice President & Representative Director Supervising Sales & Marketing Department and Management Department	Executive Vice President & Representative Director General Manager of Sales & Marketing Department
Koji Kanie	Director General Manager of Engineering Department	Director General Manager of Engineering Department

Name	New positions and responsibilities	Current positions and responsibilities
Kazuki Kyakuno *	Director General Manager of New Business Promotion Team Leader of Algorithm Team	Senior Manager of Engineering Department Team Leader of Algorithm Team
Katsuya Mitsumura	Audit and Supervisory Committee Member (Full-time) Independent Outside Director	Audit and Supervisory Committee Member Independent Outside Director
Masao Suzuki	Audit and Supervisory Committee Member Independent Outside Director	Audit and Supervisory Committee Member Independent Outside Director
Shigeo Igashima	Audit and Supervisory Committee Member Independent Outside Director	Audit and Supervisory Committee Member Independent Outside Director
Teiichiro Nishizaka *	Audit and Supervisory Committee Member Independent Outside Director	—

\* New candidates

New candidate for Director (who is not a Director serving as Audit and Supervisory Committee Member)

Kazuki Kyakuno

Date of birth: December 12, 1983 34 years old

■ Past experience, positions and responsibilities in the Company (major concurrent positions)

April 2006	Joined the Company
March 2011	Completed Doctoral Program of Graduate School of Systems and Information Engineering of University of Tsukuba (Ph.D. in Engineering)
April 2013	Appointed to Senior Manager of Engineering Department of the Company (to present)
April 2014	Visiting Associate Professor of University of Tsukuba (to present)

New candidate for Audit and Supervisory Committee Member

Teiichiro Nishizaka

Date of birth: January 28, 1958 60 years old

■ Past experience (major concurrent positions)

April 1982	Joined NEC Corporation
January 2005	Appointed to General Manager of System Memory Business Division of NEC Electronics Corporation
May 2007	Appointed to General Manager of Advanced ASIC Business Division of NEC Electronics Corporation
July 2008	Appointed to General Manager of System ASIC Business Division of NEC Electronics Corporation
April 2010	Appointed to General Manager of Imaging Device Business Division of Renesas Electronics Corporation
October 2011	Appointed to General Manager of 2nd Industrial Network Business Division of Renesas Electronics Corporation
October 2012	Retired from Renesas Electronics Corporation
April 2014	Registered as a Small and Medium Enterprise Management Consultant
April 2017	Joined Japan Science and Technology Agency

#### Directors scheduled to retire

Name	Current positions
Nobuhiro Sendai	Director General Manager of Management Department
Yoshiki Yoshida	Audit and Supervisory Committee Member (Full-time) Independent Outside Director

### 3. Introduction of Executive Officer System

#### Purpose of the introduction

- 1) Amid the growing need for quick adaptation to the changing business environment and future business diversification, the Executive Officer System is introduced with the objectives of clarifying responsibilities for business execution and authorities, as well as enhancing the reliability and speed of plan execution.
- 2) Positioning Executive Officers as senior employees who have responsibilities and authorities for business execution, we aim to change the mindset of next-generation personnel for their further growth.

#### Outline of the system

- Election and removal of Executive Officers shall be decided by a resolution of the Board of Directors meeting.
- The term of office of an Executive Officer shall be one year and their reappointment shall not be precluded.
- The relationship between an Executive Officer and the Company shall be based on an employment agreement.
- Authority of final decision shall be in accordance with the positions stipulated in the Rules on Administrative Authorities.

#### Date on which the system is introduced

June 16, 2018

#### New Executive Officers (June 16, 2018)

Name	New positions	Current positions
Yoshimasa Ueno	Executive Officer General Manager of Management Department	Senior Manager of Management Department Team Leader of IR/Public Relations Team and Finance Team
Takaomi Kishimoto	Executive Officer General Manager of Sales & Marketing Department	Senior Manager of Sales & Marketing Department
Atsushi Kikuchi	Executive Officer Assistant General Manager of Engineering Department Team Leader of LSI Team	Senior Manager of Engineering Department Team Leader of LSI Team