



# PRESS RELEASE

May 19, 2010

AXELL CORPORATION  
14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo, Japan  
(Securities Code: 6730, First Section of Tokyo Stock Exchange)  
Nobuhiro Sendai  
Director & General Manager of Management Department

## Announcement of Personnel Changes

Please be informed that AXELL CORPORATION (“the Company”) decided at the Board of Directors’ meeting held on May 19, 2010 to nominate the following persons to the position of Director for election at the 15th Ordinary General Meeting of Shareholders to be convened on June 20, 2010. The candidates for Directors will be appointed officially after being elected at the 15th Ordinary General Meeting of Shareholders.

### 1. Candidates for Directors

Name	Description
Yuzuru Sasaki	Director (to be reappointed)
Sumihiko Ichihara	Director (to be reappointed)
Takayuki Shibata	Director (to be reappointed)
Nobuhiro Sendai	Director (to be reappointed)
Kazunori Matsuura	Director (to be reappointed)
Akihiro Saito	Director (to be reappointed)
Masao Suzuki (Note)	Director (to be newly appointed to Outside Director)

(Note) Masao Suzuki is a candidate for Outside Director. After being appointed to Director, he is scheduled to be appointed to Independent Corporate Officer in consideration of his status as a person outside the Company and the purpose of hiring him as Director, which is to enhance the governance of the Company.

### 2. Outside Director to be Newly Appointed

(1) Name: Masao Suzuki

(2) Current position: President & Representative Director of Strategic Capital Partners, Co., Ltd.

(3) Reason for election: Masao Suzuki has been selected as a candidate based on the judgment that he would be able to utilize his extensive experience, broad insight, etc. as a management executive in the Company’s decision-making with respect to matters relating to corporate management, supervision of business execution, etc.

(4) Past experience of Masao Suzuki

April 1975	Joined Heiwa Sogo Bank, K.K. (current Sumitomo Mitsui Banking Corporation)
November 1981	Joined Yamaichi Securities Co., Ltd.
November 1993	Joined Goldman Sachs (Japan) Ltd. Appointed to Head of Corporate Dept. of Investment Banking Division
February 2000	Established Strategic Capital Partners, Co., Ltd. Appointed to President & Representative Director (to present)

(Reference) The management team effective June 20, 2010 is scheduled to be as follows.

Title	Name	Responsibilities, etc. (new)	Responsibilities, etc. (current)
President & Representative Director	Yuzuru Sasaki		
Managing Director	Sumihiko Ichihara	(Note 1)	General Manager of Sales & Marketing Department
Director	Takayuki Shibata	(Note 2)	General Manager of Engineering Department
Director	Nobuhiro Sendai	General Manager of Management Department	General Manager of Management Department
Director	Kazunori Matsuura	General Manager of Engineering Department	Assistant General Manager of Engineering Department
Director	Akihiro Saito	General Manager of Sales & Marketing Department	Assistant General Manager of Sales & Marketing Department
Outside Director	Masao Suzuki		

(Note 1) At the Board of Directors' meeting after the close of the 15th Ordinary General Meeting of Shareholders to be convened on June 20, 2010, Sumihiko Ichihara will be relieved of his duty as an employee (General Manager of Sales & Marketing Department) to concentrate on his duty as Director to oversee corporate management in general and the execution of duties by other Directors, for the purpose of enhancing management oversight and governance functions.

(Note 2) At the Board of Directors' meeting after the close of the 15th Ordinary General Meeting of Shareholders to be convened on June 20, 2010, Takayuki Shibata will be relieved of his duty as an employee (General Manager of Engineering Department) to concentrate on his duty as Director to oversee corporate management in general and the execution of duties by other Directors, for the purpose of enhancing management oversight and governance functions.

If you have any queries regarding this press release,  
please contact:

AXELL CORPORATION

Public relations staff: Ueno, Tanaka

TEL: +81-3-5298-1670 FAX: +81-3-5298-1671