



PRESS RELEASE

April 18, 2016

AXELL CORPORATION
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Notice of Executive Personnel Subsequent to Transition to a Company with Audit and Supervisory Committee

Please be informed that AXELL CORPORATION (the “Company”) has decided at the Board of Directors Meeting held on April 18, 2016, that under the condition of approval at the 21st Ordinary General Meeting of Shareholders of the Company scheduled to be held on June 18, 2016, the Company will transition to a Company with Audit and Supervisory Committee. As a result, as the management structure subsequent to transition to a Company with Audit and Supervisory Committee, the candidates for the positions of Director and Director serving as Audit and Supervisory Committee Member that will be proposed at said general meeting of shareholders have also been determined as described below.

1. The Candidates for the Positions of Director (Excluding Director Serving as Audit and Supervisory Committee Member)

Name	Current position, etc.	
Kazunori Matsuura	President & Representative Director	Reappointment
Akihiro Saito	Executive Vice President & Representative Director General Manager of Sales & Marketing Department	Reappointment
Nobuhiro Sendai	Director General Manager of Management Department	Reappointment
Koji Kanie	Director General Manager of Engineering Department	Reappointment

2. The Candidates for the Positions of Director Serving as Audit and Supervisory Committee Member

Name	Current position, etc.	
Yoshiki Yoshida	Full-time Audit & Supervisory Board Member (outside)	New appointment
Masao Suzuki	Director (outside)	Reappointment
Katsuya Mitsumura	Audit & Supervisory Board Member (outside)	New appointment
Shigeo Igashima	Audit & Supervisory Board Member (outside)	New appointment

3. Scheduled Date of Assuming Office

June 18, 2016

4. Directors Scheduled to Retire

Name	Current position, etc.
Yuzuru Sasaki	Chairman
Sumihiko Ichihara	Vice Chairman
Takayuki Shibata	Director

(Note) The above three persons are scheduled to be appointed as Advisors subsequent to retirement.

5. Management Structure Subsequent to Transition to a Company with Audit and Supervisory Committee (Scheduled)

Current position, etc.	Name	Department, etc.
President & Representative Director	Kazunori Matsuura	
Executive Vice President & Representative Director	Akihiro Saito	General Manager of Sales & Marketing Department
Director	Nobuhiro Sendai	General Manager of Management Department
Director	Koji Kanie	General Manager of Engineering Department
Director (Outside)	Yoshiki Yoshida	Audit and Supervisory Committee Member (full-time), Independent Corporate Officer
Director (Outside)	Masao Suzuki	Audit and Supervisory Committee Member, Independent Corporate Officer
Director (Outside)	Katsuya Mitsumura	Audit and Supervisory Committee Member, Independent Corporate Officer
Director (Outside)	Shigeo Igashima	Audit and Supervisory Committee Member, Independent Corporate Officer

(Note) In the new management structure, by making Independent Outside Directors comprise half of the member composition of the Board of Directors, the supervisory functions of the Board of Directors will be strengthened, and the health, transparency, and efficiency of management will be increased.