



PRESS RELEASE

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AXELL CORPORATION

14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo, Japan

Kazunori Matsuura

President & Representative Director

(Securities Code: 6730, First Section of Tokyo Stock Exchange)

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Notice of Progress in the Acquisition of Treasury Stock

(Acquisition of Treasury Stock in Accordance with Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

Please be informed that AXELL CORPORATION (“the Company”) has decided at the Board of Directors Meeting held on April 24, 2015 on matters related to the acquisition of treasury stock in accordance with Article 156 of the Companies Act upon applying provisions provided in Article 165, Paragraph 3 of the same Act. Details of the progress in the acquisition of treasury stock are as follows:

1. Acquisition period	From June 1, 2015 to June 30, 2015 (delivery base)
2. Type of stock acquired	Common stock of the Company
3. Total number of shares acquired	260,200 shares
4. Total acquisition price of share	434,035,300 yen
5. Acquisition method	Market purchase by the trust method

(Reference)

1. Details of the Resolution Adopted at the Board of Directors Meeting held on April 24, 2015
 - (1) Type of stock to be acquired Common stock of the Company
 - (2) Total number of shares to be acquired 1,250,000 shares (maximum)
(Ratio to the total number of issued shares: 10.08%)
 - (3) Total acquisition price of share 2,000,000,000 yen (maximum)
 - (4) Acquisition period From May 1, 2015 to February 29, 2016
 - (5) Acquisition method Market purchase by the trust method
2. Cumulative Amount of Treasury Stock Acquired based on the above Board of Directors Meeting Resolution (as of June 30, 2015)
 - (1) Total number of shares acquired 456,700 shares
 - (2) Total acquisition price of share 741,897,900 yen